

DENTAL DELAY

Three dentists hoping to spill the board of embattled Smiles Inclusive have pushed back a planned EGM in Brisbane this week until December.

Dr John Camacho, Dr Arthur Walsh and Dr Philip Makepeace allege that the Gold Coast-based dental group improperly issued more than 10 million shares this month in a bid to thwart their challenge.

The company denies that claim, saying the well-flagged capital raising generated \$256,000 needed to fund operating expenses and settle debts.

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The trio said Monday that they believe the extra time before the meeting will allow shareholders to better evaluate whether the company's turnaround plan is working.

Smiles has had a disastrous run since listing in early 2018, with legal action and boardroom disputes exacting a fearsome price. It suffered a \$31m net loss in 2019 and the shares remain suspended from trade because half-year results have yet to be lodged.